

**MINUTES OF THE 82nd ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
May 26th, 2021
(Live Stream Session)**

Call To Order & Welcome: The live stream session of the 82nd Annual Meeting of Garkane Energy Cooperative, Inc. was held remotely, via stream from the Kanab, UT Garkane office on May, 26 2021 at the hour of 6:00 p.m., M.D.T. Board President William Hammon called the meeting to order, after which there was a video presentation of the National Anthem. The invocation was offered by Board Member Ray Clark.

Introductions: After the invocation, President Hammon recognized current board members who were tuned in remotely. He recognized any special guests that also were tuned in remotely.

Annual Meeting Proceedings: President Hammon announced that an official notice of Annual Meeting Sessions had been mailed in the Winter and Spring 2021 issue of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous year's Annual Meeting sessions were available online for members to review. A motion was made, seconded and passed unanimously by those in attendance to waive the reading of the minutes of the Annual Meeting sessions and to approve said minutes as presented. President Hammon stated a quorum, as prescribed in the Bylaws, was present, and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

Speakers: President Hammon read the Board President report reviewing the operations for the past year. He spoke about how the Covid-19 pandemic affected the cooperative financially and operationally. He stated how residential revenue increased while small commercial decreased compared to the previous year. Operational costs were down, despite growth in membership, meaning the co-op was able to do more with less. He spoke about future opportunities and potential threats to the co-op, specifically in electric vehicle charging stations. The growth in EV's will need to be combined with necessary infrastructure to meet the increased demand. He spoke about the future rate increase from Deseret and how it will affect the Garkane members. It will be estimated in the 5-6% range.

Dan McClendon gave a state of the co-op report, giving a brief explanation on the structure of the cooperative, and its relation to other co-ops in the united states, and in Utah. He spoke about an incident where one employee was stealing from the cooperative. The employee was let go, prosecuted and made full restitution to the cooperative for funds stolen. He gave a detailed explanation of how the 2022 rate increase would affect the cooperative and how Garkane rates compared to other utilities. He thanked the members for their support and his opportunity to serve them.

Election Results: Vice President Tracy Potter announced the results of the Board of Director Election results. He stated that according to the bylaws, since no one filed a nomination petition in District 7, that Director Andy Gant would be re-elected to 3-year terms. He then announced Chad Williams as the winner in District 2 and Terry Griffiths as the winner in District 5. He congratulated them and stated he was excited to work together with the new board members.

Old / New Business:

CEO Dan McClendon asked if there was any old or new business and asked for questions or comments in the Facebook comment section. Dan McClendon answered questions regarding the Half-Price Power and the money saving benefits residential members can see on their bill by participating. He answered a question regarding EV's and charging stations. He responded to a question about the rate increase and when it will take effect. He turned the time back over to President Hammon to adjourn the meeting.

Adjournment: President Hammon adjourned the Annual Meeting session for 2021. Neal Brown did the prize giveaway and a total of 208 members tuned in via Facebook and YouTube.