

**MINUTES OF THE 81<sup>ST</sup> ANNUAL MEETING OF  
GARKANE ENERGY COOPERATIVE, INC.  
May 5<sup>th</sup>, 2020  
(Live Stream Session)**

***Call To Order & Welcome:*** The live stream session of the 81<sup>st</sup> Annual Meeting of Garkane Energy Cooperative, Inc. was held remotely, via stream from the Kanab, UT Garkane office on May, 5 2020 at the hour of 5:00 p.m., M.D.T. Board President William Hammon called the meeting to order, after which there was a video presentation of the National Anthem. The invocation was offered by CEO Dan McClendon.

***Introductions:*** After the invocation, President Hammon recognized current board members who were tuned in remotely. He recognized any special guests that also were tuned in remotely.

***Annual Meeting Proceedings:*** President Hammon announced that an official notice of Annual Meeting Sessions had been mailed in the Winter 2020 issue of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous year's Annual Meeting sessions were available online for members to review. A motion was made, seconded and passed unanimously by those in attendance to waive the reading of the minutes of the Annual Meeting sessions and to approve said minutes as presented. President Hammon stated a quorum, as prescribed in the Bylaws, was present, and business could be transacted.

***Garkane Annual Report Status: Multi-Media Presentation:*** A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

***Speakers:*** President Hammon read the Board President report reviewing the operations for the past year. He reported that the Board authorized the largest capital credit refund in Garkane's history of 1.1 million dollars. He reported that the operation crews were awarded a first-place safety award for having over 70,000 hours without a lost-time accident. He stated the co-op has grown to over 13,800 members, and with that growth comes needed investment in costly transmission lines. He described the Tropic-to-Hatch Transmission line celebration with members from the Governor's Office of Energy in attendance. He talked about construction of the Buckskin to Fredonia Transmission beginning in late 2019. He ended his report by saying that the Board and Management of Garkane are dedicated to keeping the co-op financially strong with disciplined performance and purposeful planning.

Dan McClendon gave a state of the co-op report, giving a brief explanation on the structure of the cooperative, and its relation to other co-ops in the united states, and in

Utah. He also reported on the rate structure of Garkane and gave a rate comparison to other utilities. He thanked the members for their support and his opportunity to serve them.

***Election Results:*** Vice President Tracy Potter announced the results of the Board of Director Election results. He stated that according to the bylaws, since no one filed a nomination petition in District 3 and 8, that Directors Tracy Potter, and Rod Ence would be re-elected to 3-year terms. He then announced George Thompson as the winner in District 6 and Ray Clark as the winner in District 10. He congratulated them and stated he was excited to work together with the new board members.

***Old / New Business:***

CEO Dan McClendon asked if there was any old or new business and asked for questions or comments in the Facebook comment section. Seeing there were no questions, Dan McClendon turned the time back over to President Hammon to adjourn the meeting.

***Adjournment:*** A total of 62 members tuned in via Facebook and YouTube, and President Hammon adjourned the Annual Meeting session for 2020.